

November 26, 2015

Todd,

Thank you for your help, positive attitude, professionalism and expertise. From my perspective, the 1031 avenue has been difficult to live with. Of the total proceeds from the original farm sale, I elected to put only half into a tax deferred investment and the other half into securities, with the resulting tax bill.

So far, the tax deferred investment has brought a better return, along with the tax deferral, but I continue to worry about the underlying asset value and risk associated with the 1031 investment.

That concern, plus my suspicions and bias over brokers in general, has surely tainted my attitude. However, your genuine help and straightforward manner brought to me a refreshing and reassuring sense of integrity to this process.

Out of all the countless and random choices of brokers - investment advisers, I am particularly thankful on this day to have been so fortunate in my selection.

Let's do it again in 15 years!

A handwritten signature in black ink, appearing to read "Bud Carlson". The signature is fluid and cursive, with a large initial "B" and "C".

Bud Carlson, CPA  
Clayton, MO